

**Wireworks Condominium Association
Executive Board Meeting
March 26, 2019
Minutes**

Call to Order- The meeting was called to order at 6:03 PM. In attendance was RMM Management member Ann Marie Fahringer and Board members Kathie King, Penny Cromwell, Joe Kilbride, Jacob Oxford, and Rich Mattio.

Information Items

Sprinkler System Repairs- Repairs that were scheduled to be done in August 2018 have now been completed. The funds for these repairs have been carried over from 2018, as we had allocated for the expense in the 2018 budget.

Annual Fire Alarm/ Sprinkler Inspection- No exact date has been set for the inspection, but it will be sometime in July. Alarms will sound in the building throughout the day. As soon as a date has been scheduled an email will be sent to residents and notices will be posted in the lobby.

Fire Escape Status- Both Preservation Alliance and the Historical Commission have approved the plans along with the brick, stone, and mortar samples. We are awaiting the permit from L&I. The work is scheduled to commence during the week of April 8th.

Old Business

New Business

Construction Issues - Management is aware of the foam issues coming from construction next door. Management is in constant communication with the Developer to remedy the issues. L&I has been out to the construction site and we are expecting them to begin to fine the contractor if the issues continue.

Preservation Alliance- The Board viewed the latest inspection by Preservation Alliance. We did not have any Priority One issues which require immediate remediation. We did, however, have a few minor issues listed as Priority two and three. Management is working with La Maison Construction to complete the remediations after the fire escape removal.

Financials

Budget Comparison/ General Ledger – The Board reviewed the income/ expenses for 2019. All expenses are under budget at this time.

Reserve – In February 2018 we invested \$125,000 into a one-year CD. The CD matured in February 2019 and funds were placed in the Money Market account to pay the contractor the deposit for the fire escape. The dividend earned was \$2,076.58. The total interest earned for 2018 for both Money Market and CD was \$3,018.52.

Executive Session

Delinquency- The Board reviewed the current list of delinquent Association dues. A number of delinquencies have been collected. Management, under the Board's direction, will continue to pursue delinquent fees per Wireworks policies.

These Minutes are not intended to be a verbatim transcription of the proceeding and discussions associated with the business on the Board's agenda; but rather, is a summary of the order of business and general nature of testimony, deliberation, and action taken.

Adjournment: 7:07PM

Next Meeting: TBD

Respectfully Submitted,
Rich Mattio